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# **CIMC VEHICLES**

## **CIMC Vehicles (Group) Co., Ltd.**

### **中集車輛(集團)股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1839)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023, the Group expects the consolidated net profit attributable to shareholders of the Company for the six months ended 30 June 2023 will range from RMB1,814,938 thousand to RMB2,005,984 thousand, representing an increase of approximately 396% to 448% as compared with the corresponding period of last year (the corresponding period of last year: profit of RMB365,758 thousand).

**Shareholders and potential investors are advised to exercise cautions when dealing in the shares of the Company.**

This announcement is made by CIMC Vehicles (Group) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Reporting Period**”), the Group expects the consolidated net profit attributable to shareholders of the Company for the six months ended 30 June 2023 will range from RMB1,814,938 thousand to RMB2,005,984 thousand, representing an increase of approximately 396% to 448% as compared with the corresponding period of last year (the corresponding period of last year: profit of RMB365,758 thousand). The unaudited interim results of the Group for the six months ended 30 June 2023 have not yet been finalised and may be subject to further adjustments. Therefore, the actual interim results of the Group for the six months ended 30 June 2023 may be different from those disclosed in this announcement.

Details of the estimated results relating to the Group for the six months ended 30 June 2023 are shown in the table below:

Items	1 January 2023 to 30 June 2023 (Unaudited)	1 January 2022 to 30 June 2022 (Unaudited)	Estimated changes over the corresponding period of last year
Net profit attributable to shareholders of the Company	<b>Estimated profit: RMB1,814,938 thousand to RMB2,005,984 thousand</b>	Profit: RMB365,758 thousand	Increased by 396% to 448% over the corresponding period of last year
Net profit attributable to shareholders of the Company after deducting non-recurring gains or losses	<b>Estimated profit: RMB928,698 thousand to RMB1,119,744 thousand</b>	Profit: RMB348,587 thousand	Increased by 166% to 221% over the corresponding period of last year
Basic earnings per share	<b>Estimated profit: RMB0.90 per share to RMB0.99 per share</b>	Profit: RMB0.18 per share	

Based on the information currently available, the Group's consolidated results for the six months ended 30 June 2023 will achieve an increase as compared to those of the corresponding period of last year, mainly due to the following factors:

- (1) Due to the sustained inflation and supply chain shortages in the United States of America, the Company's North American business has seized market opportunities and undertaken the growth trend in the second half of 2022. At the same time, the Company actively seizes the growth and development opportunities in other markets, among which the Company has achieved good business growth in other overseas markets; and has maintained a stable business situation in the Chinese market and gained market share in segmented markets.
- (2) During the Reporting Period, China International Marine Containers (Group) Co., Ltd. (hereinafter referred to as "**CIMC Group**"), the controlling shareholder of the Company, proposed to integrate its related industrial resources in Shenzhen and improve resource efficiency, the Company and CIMC VEHICLE INVESTMENT HOLDINGS COMPANY LIMITED (the Company's wholly-owned subsidiary) transferred a total of 100% equity of Shenzhen CIMC Vehicle Co., Ltd. held by them to CIMC Group (the controlling shareholder of the Company) to generate gains from disposal of equity. After deducting the income tax effects, it is estimated that the non-recurring gain arising from the item will be approximately RMB877.39 million.

The Group is still in the process of preparing its consolidated results for the six months ended 30 June 2023. The information contained in this announcement is only based on the internal consolidated management accounts of the Group and the preliminary assessment by the management of the Company, and is not based on any figures or information which has been audited or reviewed by the Company's auditor.

**Shareholders and potential investors are advised to read this announcement carefully together with the Group's interim results announcement for the year of 2023 which is expected to be published before the end of August 2023, and exercise cautions when dealing in the shares of the Company.**

This announcement is available for reviewing on the website of the Company (<https://www.cimcvehiclesgroup.com>) and the website of the Hong Kong Stock Exchange (<http://www.hkexnews.hk>).

By order of the Board  
**CIMC Vehicles (Group) Co., Ltd.**  
**Li Guiping**  
*Executive Director*

Hong Kong, 28 July 2023

*As at the date of this announcement, the Board comprises nine members, being Mr. Mai Boliang\*\*, Mr. Li Guiping\*, Mr. Zeng Han\*\*, Mr. Wang Yu\*\*, Mr. He Jin\*\*, Ms. Lin Qing\*\*, Mr. Feng Jinhua\*\*\*, Mr. Fan Zhaoping\*\*\* and Mr. Cheng Hok Kai Frederick\*\*\*.*

\* *Executive Director*

\*\* *Non-executive Directors*

\*\*\* *Independent non-executive Director*